

IN NEED OF AFFORDABLE HOUSING? WANT TO BUY A HOME OF YOUR OWN?

*Partner with Habitat to build or renovate a home.
Then buy it for a low cost with an affordable loan!*



**Call for more information or to
request an application!
Call 417-829-4001, Ext 105**

*We provide program information in
person at the two locations below.
Dates subject to change.*

REGISTRATION IS REQUIRED

Habitat for Humanity, 2410 South Scenic Avenue, Springfield

Saturdays @ 9:00 am — September 11 or October 16 or November 13 or December 11
Mondays @ 6:30 pm — September 27 or October 18 or November 15 or December 20

O'Reilly Center for Hope, 1518 East Dale Street, Springfield

Wednesdays by appointment

- When you call, we will send you detailed information and an application to complete.
- Though we strongly encourage you to then attend a session to learn more about the program and let us help you complete the paperwork, you may also return the application by mail or by dropping it off at our office.

If you would like to attend a session but the times above don't work, or if you need someone to come to your home, please call to schedule an individual appointment.

Plan to spend 1-2 hours with us. Adults only, please - no child care is provided.



See the other side for program details and eligibility requirements.

HOW DOES THE HABITAT FOR HUMANITY PROGRAM WORK?

Habitat for Humanity is a Christian ministry dedicated to the vision of a world where everyone has a decent place to live. In partnership with **households currently living or working in Greene, Christian, or Webster counties**, Habitat for Humanity of Springfield builds and renovates **homes in Greene County on property that Habitat owns**. The families or individuals are called Partner Homebuyers to reinforce that this is a true partnership, not a hand out. When the home is ready, the Partner buys the home with a **0% interest (0% APR) loan provided by Habitat for Humanity**. The price of the house is more affordable because much of the labor is volunteered by groups and individuals from the community, so the price reflects only the cost of land, materials and professional services. See the criteria below for more details on partnering with Habitat.

If you live and work outside of Greene, Christian, and Webster counties, go to www.habitat.org to see if a Habitat for Humanity affiliate serves your area.

WHAT CRITERIA ARE USED TO SELECT AN INDIVIDUAL OR FAMILY TO PARTNER WITH HABITAT AND BUY A HABITAT HOME? You may be selected if you...

- ⇒ **Currently live or work in Greene, Christian, or Webster County and are prepared to live where Habitat is working in Greene County.**
- ⇒ **Have a need for a Habitat home:**
 - Are a low-income family or individual (see chart below), and
 - Currently live in substandard, overcrowded, or unsafe living conditions, or
 - Are paying excessive housing and/or utility costs, or
 - Are not eligible for a conventional bank loan
- ⇒ **Have the ability to pay a low-cost, no-interest house payment**
 - Able to pay \$900-1200 before closing for homeowner's insurance and two months escrow.
 - No bankruptcy or foreclosure within last three years; must be able to pay off any judgements within six months.
 - Have verifiable, reliable income sufficient to cover monthly house payments and debts,
 - Have a reasonably "clean" credit report that shows a history of making regular payments
 - The initial monthly Habitat house payment will not exceed 30% of income; housing plus long-term debt should not exceed 43% of income,
- ⇒ **Are willing to partner with Habitat for Humanity**
 - Complete 250 (one-applicant) or 350 (two applicants) hours of *Sweat Equity*.
 - Participate in the 14-week *Tools for Life* education series, and post-closing *Financial Fitness* classes.
 - Pledge to maintain and repair your home after purchase, and to make house payments on time.

INCOME REQUIREMENTS

In order to qualify, **household income must be within the range below.**

The minimum (in red) and maximum income **for determining eligibility in 2021 and early 2022** are indicated below:

2021 GROSS ANNUAL INCOME RANGE (By number of household members)

1	2	3	4	5	6	7	8	9	10
\$17,400	\$17,400	\$17,400	\$19,320	\$20,880	\$22,440	\$23,970	\$25,530	\$27,090	\$28,650
to	to	to	to	to	to	to	to	to	to
\$36,050	\$41,200	\$46,350	\$51,500	\$55,650	\$59,750	\$63,900	\$68,000	\$72,100	\$76,200

2021 GROSS MONTHLY INCOME REQUIREMENT (By number of household members)

1	2	3	4	5	6	7	8	9	10
\$1,450	\$1,450	\$1,450	\$1,610	\$1,740	\$1,870	\$1,998	\$2,128	\$2,258	\$2,388
to	to	to	to	to	to	to	to	to	to
\$3,004	\$3,433	\$3,863	\$4,292	\$4,638	\$4,979	\$5,325	\$5,667	\$6,008	\$6,350

What to bring to an application session or copy to return with your application: Photo ID for each adult, Social Security card for each household member, copies of most recent two years of federal tax returns, copies of proof of income (i.e., two months of pay stubs, SSI or SSDI documentation, W-2s), and copies of monthly bills (phone, utilities, etc.); two months of bank statement(s), lease agreement and rent receipts. Also bring contact information (name, address, phone #) for your bank(s), for current and previous employer(s), for current and previous landlord(s), and for one personal and two financial references.

If you decide to apply, you may mail in or drop off the application, or complete it at an information session with our help. If you are not able to gather all the documents initially to bring to the session or to return with your mailed/dropped off application, we will give or mail you a list of documents to bring to us within a specified amount of time.

Revised May 7, 2021